

GREENVILLE CO. S. C.

AS 3 32 PM '72

ELIZABETH HIDDLE
R.M.C.

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GREENVILLE CO. S. C.

MLD-3-DEC. 80

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1544

CORPORATE MORTGAGE OF REAL ESTATE

State of South Carolina

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Southland Properties, Inc.

7/13/78
Paid and Satisfied in full
The South Carolina National Bank
Greenville, S. C.

by *Alvin Howard*
ASSISTANT VICE-PRESIDENT
Witness *Allen Beard*
a corporation organized and existing

under and by virtue of the laws of the State of South Carolina hereinafter called
the Mortgagor SEND GREETING:

WHEREAS, the said Mortgagor Southland Properties, Inc.

in and by a certain promissory note in writing, of even date with these Presents
and truly indebted to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON

hereinafter called the Mortgagee, a national banking association, in the full and just sum of Four Hundred Seventy-five
Thousand and No/100 (\$ 475,000.00) Dollars, with interest from the date hereof at the rate of
prime rate in effect at the end of each month.

per centum ~~XXXXXXXXXX~~ per annum on the unpaid balance until paid. The said principal and interest shall be payable
at the office of THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON

in _____, South Carolina or at such other place as the holder hereof may designate in writ-

ing at the times and in _____ installments as follows: \$125,000.00 on August 1, 1973,
\$175,000.00 on August 1, 1974 and
and on the first day of each month thereafter. \$175,000.00 on August 1, 1975 with interest payable on November 1, 1972; February 1, 1973
Beginning on the _____ day of _____, 19____, and on the _____

day of each _____ of each year thereafter the sum of \$ _____, to be applied on

the interest and principal of this note, said payments to continue up to and including the _____ day of

_____, 19____, and the balance of said principal and interest to be due and payable on the

_____ day of _____, 19____; the aforesaid _____

payments of \$ _____ each are to be applied first to interest at the rate of _____

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